

## CENTRAL IRON ORE LIMITED

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**NEWS RELEASE**  
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**Symbol: CIO-TSXV**  
For Immediate Dissemination

### Issue of Incentive Stock Options

Central Iron Ore Limited (TSX.V:CIO) (“the Company”) is pleased to announce that pursuant to the Company’s Stock Option Plan it has today granted an aggregate of 2,000,000 incentive stock options to various directors, officers, employees and consultants.

The options are exercisable for a 3-year period at CAD \$0.25 per share and will be subject to a four-month hold period commencing on the date of the grant.

This grant of new options cancels and replaces all previously granted options, which received disinterested shareholder approval at the Company's Annual General Meeting.

On behalf of the Board of Directors

CENTRAL IRON ORE LIMITED

*“Andrew Spinks”*

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Andrew Spinks, President/CEO

For further information, please contact:

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